

Student LunchBox, Inc

Annual Program Operating Budget For the Period of January 1, 2024 to December 31, 2024

REVENUES

Government grants	\$	50,000.00
Corporate & foundation grants		375,000.00
Individual donations		12,000.00
In-Kind food donations (FMV)		1,000,000.00
Projected Support and Revenue	\$	<u>1,437,000.00</u>

EXPENSES

Direct program services		
In-kind expenses & costs		
Cost of in-kind goods distributed (FMV)	\$	1,000,000.00
Total in-kind expenses & costs		<u>1,000,000.00</u>
Program expenses		
Food purchased		10,000.00
Salaries and wages		102,000.00
Payroll taxes		21,060.00
Other employee benefits		30,960.00
Professional service fees		29,500.00
Advertising and marketing		3,500.00
Occupancy and office expenses		45,293.63
IT-related office expenses		960.00
Insurance		14,280.00
Vehicle expenses		14,140.00
Travel		9,108.00
Discretionary Expenses		400.00
Purchase of equipment		82,500.00
Depreciation		13,587.10
Total program expenses		<u>377,288.73</u>
Total direct program services		<u>1,377,288.73</u>

Student LunchBox, Inc

Annual Administrative Operating Budget For the Period of January 1, 2024 to December 31, 2024

Administrative & general		
Salaries and wages		18,000.00
Payroll taxes		2,340.00
Other employee benefits		3,440.00
Professional service fees		10,500.00
Advertising and marketing		1,500.00
Office expenses		8,250.00
IT-related office expenses		660.00
Insurance		720.00
Taxes & Licenses		823.49
Travel		108.00
Discretionary Expenses		100.00
Depreciation		22.00
Total administrative & general		<u>46,463.49</u>
Projected Expenses	<u>\$</u>	<u><u>1,423,752.22</u></u>
PROJECTED INCREASE / (DECREASE) IN NET ASSETS	\$	13,247.78