

Student LunchBox, Inc

Annual Operating Budget For the Period of January 1, 2023 to December 31, 2023

REVENUES

Government grants	\$	150,000.00
Corporate & foundation grants		350,000.00
Individual donations		13,900.00
In-Kind food donations (FMV)		481,110.00
Projected Support and Revenue	\$	<u><u>995,010.00</u></u>

EXPENSES

Direct program services		
In-kind expenses & costs		
■ Cost of in-kind goods distributed (FMV)	\$	<u>481,110.00</u>
Total in-kind expenses & costs		481,110.00
Program expenses		
Salaries and wages		78,000.00
Payroll taxes		8,580.00
Other employee benefits		7,020.00
Professional service fees		3,400.00
Advertising and marketing		14,000.00
Office expenses		38,750.00
IT-related office expenses		720.00
Insurance		7,080.00
Vehicle expenses		11,860.00
Travel		375.00
Discretionary Expenses		400.00
Purchase of equipment		53,500.00
Depreciation		12,258.00
Total program expenses		<u>235,943.00</u>
Total direct program services		<u>717,053.00</u>

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Administrative & general	
Salaries and wages	37,000.00
Payroll taxes	2,420.00
Other employee benefits	1,980.00
Professional service fees	11,600.00
Advertising and marketing	690.00
Office expenses	20,710.00
IT-related office expenses	900.00
Insurance	1,920.00
Taxes & Licenses	1,800.00
Travel	95.00
Discretionary Expenses	100.00
Depreciation	22.00
Total administrative & general	<u>79,237.00</u>
Projected Expenses	<u><u>\$ 796,290.00</u></u>