

Student LunchBox, Inc

Annual Operating Budget For the Period of January 1, 2026 to December 31, 2026

REVENUES

Government grants & contracts	\$	20,000.00
Foundation grants		319,000.00
Corporate donations		70,000.00
Individual donations		8,000.00
In-kind donations (FMV)		1,744,000.00
Projected Support and Revenue		<u><u>\$ 2,161,000.00</u></u>

EXPENSES

	Program Expenses	Administrative & General	Total Expenses
Salaries and wages			
Chief Executive Officer	\$ 56,000.00	\$ 14,000.00	\$ 70,000.00
Program Coordinator	60,000.00	-	60,000.00
Total salaries and wages	<u>116,000.00</u>	<u>14,000.00</u>	<u>130,000.00</u>
Payroll taxes	12,960.00	1,440.00	14,400.00
Other employee benefits			
Workers compensation	11,700.00	1,300.00	13,000.00
Employee benefits	20,700.00	2,300.00	23,000.00
Total other employee benefits	<u>32,400.00</u>	<u>3,600.00</u>	<u>36,000.00</u>
Professional service fees			
Audit & accounting fees	-	20,000.00	20,000.00
Shared Maintenance Fee	5,000.00	-	5,000.00
Total professional service fees	<u>5,000.00</u>	<u>20,000.00</u>	<u>25,000.00</u>
Advertising and marketing			
Marketing services	800.00	-	800.00
Marketing materials	5,000.00	-	5,000.00
Online ads and social media	-	200.00	200.00
Total advertising and marketing	<u>5,800.00</u>	<u>200.00</u>	<u>6,000.00</u>
Office expenses			
Occupancy and rent	25,830.00	2,870.00	28,700.00
Maintenance	5,310.00	590.00	5,900.00
Electricity	3,240.00	360.00	3,600.00
Telephone and internet	800.00	200.00	1,000.00
Merchant and bank fees	480.00	120.00	600.00
Office supplies	1,600.00	400.00	2,000.00
Operating supplies & materials	3,000.00	-	3,000.00
Equipment maintenance	1,200.00	-	1,200.00
Total office expenses	<u>41,460.00</u>	<u>4,540.00</u>	<u>46,000.00</u>
IT-related office expenses			
Software & business applications	1,600.00	400.00	2,000.00
Website domain fees	-	400.00	400.00
Total IT-related office expenses	<u>1,600.00</u>	<u>800.00</u>	<u>2,400.00</u>

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Insurance			
Liability insurance	2,700.00	300.00	3,000.00
Vehicle insurance	12,000.00	-	12,000.00
Total insurance	14,700.00	300.00	15,000.00
Taxes & Licenses			
Annual federal and state fees	-	600.00	600.00
Other permits & licenses	-	700.00	700.00
Total taxes & licenses	-	1,300.00	1,300.00
Vehicle expenses			
Vehicle gas & fuel	12,000.00	-	12,000.00
Vehicle registration fees	2,500.00	-	2,500.00
Vehicle maintenance	4,000.00	-	4,000.00
Total vehicle expenses	18,500.00	-	18,500.00
Travel			
Taxis & shared rides	250.00	250.00	500.00
Short-term vehicle rentals	10,800.00	-	10,800.00
Total travel	11,050.00	250.00	11,300.00
Discretionary expenses			
Volunteer awards	1,200.00	-	1,200.00
Meals & entertainment	960.00	240.00	1,200.00
Total discretionary expenses	2,160.00	240.00	2,400.00
Purchase of equipment			
Vehicle addition	86,000.00	-	86,000.00
Total purchase of equipment	86,000.00	-	86,000.00
Depreciation			
	17,300.00	400.00	17,700.00
Total direct expenses	\$ 364,930.00	\$ 47,070.00	\$ 412,000.00
Cost of in-kind goods distributed (FMV)			
California State University, Long Beach	232,400.00	-	232,400.00
California State University, Los Angeles	123,300.00	-	123,300.00
California State University, Dominguez Hills	101,500.00	-	101,500.00
California State University, Northridge	62,200.00	-	62,200.00
Los Angeles Mission College	133,700.00	-	133,700.00
Los Angeles Valley College	127,200.00	-	127,200.00
Los Angeles City College	258,500.00	-	258,500.00
Los Angeles Pierce College	327,200.00	-	327,200.00
Emerson College	78,900.00	-	78,900.00
New York University, Los Angeles	17,700.00	-	17,700.00
University of California, Los Angeles	129,800.00	-	129,800.00
University of Texas at Austin, Los Angeles CEMS	6,300.00	-	6,300.00
Ithaca College, Los Angeles	6,000.00	-	6,000.00
Montclair College, Los Angeles	13,900.00	-	13,900.00
Charles R. Drew University	77,100.00	-	77,100.00
CBD College	32,500.00	-	32,500.00
James Madison University, SMAD's JMU-LA	3,500.00	-	3,500.00
Community Food Distributions	12,300.00	-	12,300.00
Total cost of in-kind goods distributed (FMV)	1,744,000.00	-	1,744,000.00
Total direct and in-kind expenses and costs	\$ 2,108,930.00	\$ 47,070.00	\$ 2,156,000.00

PROJECTED INCREASE / (DECREASE) IN NET ASSETS BEFORE DEPRECIATION

\$ 5,000.00